

CORRIGENDUM

Sub: Tender notice for award of rate contract for supply of stationery and general sundry items for official in ITPO.

Ref. No.: 258-ITPO (1)/ST/2016-17

dated 02/08/2016

It is notified to all concerned that the following clause may be added in the e-tender document, which may be read as under:

Performance Deposit Guarantee:

The successful bidder(s) including MSME, SC & ST Entrepreneurs and DGSD registered agencies shall have to furnish Performance Guarantee or Performance Security Deposit of Rs. 37,500 /- (Rupees thirty seven thousand five hundred only) in the form of account payee demand draft in favour of the "India Trade Promotion Organisation, payable at New Delhi" within ten days after placing award of work. This receipt is only for successful performance during the period of rate contract. The performance guarantee will be returned after successful completion of the contract period and after adjusting dues, if any. Also No further interest will be paid by ITPO to the successful bidder on the part of the performance guarantee.

FORFIETURE OF PERFORMANCE SECURITY DEPOSIT:

In case of any breach or lapse on the part of the Agency, ITPO will be entitled to invoke the Performance Security without any objection from the Agency in any manner. The Performance Security shall stand forfeited, if a bidder withdraws or amends the bid /tender or fails to sign the agreement or accept the contract within the stipulated period.

The other contexts of the e-tender notice will remain unchanged.

Manager (Stores)