

INDIA TRADE PROMOTION ORGANISATION
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2015 (CONTD.)

10 FIXED ASSETS

(All amounts in Rs.)

PARTICULARS OF ASSETS	USEFUL LIFE (YEARS)	G R O S S B L O C K A T C O S T				D E P R E C I A T I O N				NET BLOCK	NET BLOCK
		AS AT 31.03.2014	ADDITIONS DURING THE YEAR	DEDUCTIONS / ADJUSTMENT	AS AT 31.03.2015	UPTO 31.03.2014	DEDUCTION / ADJUSTMENT	DURING THE YEAR	UPTO 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
(A) TANGIBLE ASSETS											
LAND (ON PERPETUAL LEASE)		78,75,528			78,75,528					78,75,528	78,75,528
PRAGATI MAIDAN COMPLEX (LEASE HOLD)		1			1					1	1
BUILDINGS (ON LEASE HOLD LAND)											
A CLASS	40	32,59,96,484			32,59,96,484	15,91,85,135		78,56,700	16,70,41,835	15,89,54,649	16,68,11,349
B CLASS	20	1,95,69,786			1,95,69,786	1,13,81,320		8,39,752	1,22,21,072	73,48,714	81,88,466
C CLASS	10	1,32,09,151		-2,02,855	1,30,06,296	61,69,293	-1,92,712	9,66,133	69,42,714	60,63,582	70,39,858
ANARKALI FOOD PLAZA		1			1					1	1
RESIDENTIAL / OFFICE FLATS	40										
(i) FREE HOLD		2,19,96,018			2,19,96,018	64,93,206		5,22,404	70,15,610	1,49,80,408	1,55,02,812
(ii) ON PERPETUAL LEASE		39,02,071			39,02,071	27,80,212		92,674	28,72,886	10,29,185	11,21,859
WATER SUPPLY & DRAINAGE	10	21,41,705			21,41,705	20,34,624			20,34,624	1,07,081	1,07,081
ELECTRIC INSTALLATIONS/ FITTINGS	10	13,40,31,370		-26,652	13,40,04,718	11,40,95,539	-25,320	20,96,812	11,61,67,031	1,78,37,687	1,99,35,831
AIR CONDITIONING PLANTS	8	65,57,650			65,57,650	37,89,650		4,18,306	42,07,956	23,49,694	27,68,000
AIR CONDITIONING PLANTS	15	28,09,30,306			28,09,30,306	7,15,06,320		1,78,01,148	8,93,07,468	19,16,22,838	20,94,23,986
AIR CONDITIONING/ AIR VENTILATION PLANTS	10	62,47,197		-24,71,668	37,75,529	59,34,836	-23,48,085		35,86,751	1,88,778	3,12,361
FURNITURE & FIXTURE	10	2,37,43,507		-1,15,214	2,36,28,293	1,99,00,616	-1,13,485	6,13,315	2,04,00,446	32,27,847	38,42,891
VEHICLES	5	2,18,25,054		-12,94,269	2,05,30,785	1,97,23,187	-12,29,555	4,89,780	1,89,83,412	15,47,373	21,01,867
AUDIO VISUAL EQUIPMENTS	5	4,28,27,284		-3,03,708	4,25,23,576	2,10,55,735	-2,90,524	66,07,803	2,73,73,014	1,51,50,562	2,17,71,549
FIRE HYDRANT & FIRE FIGHTING SYSTEMS	10	3,45,48,235			3,45,48,235	1,45,58,327		24,62,793	1,70,21,120	1,75,27,115	1,99,89,908
OFFICE EQUIPMENTS / OTHER MISCELLANEOUS ASSETS	5	6,54,27,444	4,05,166	-21,44,848	6,36,87,762	4,37,36,927	-4,83,946	1,11,41,037	5,43,94,018	92,93,744	2,16,90,517
SERVERS & NETWORKS	6	1,33,20,181			1,33,20,181	1,07,82,152		3,68,437	1,11,50,589	21,69,592	25,38,029
COMPUTERS ETC	3	7,17,56,640	31,35,665	-2,35,64,401	5,13,27,904	6,16,19,119	-1,90,59,501	31,03,222	4,56,62,840	56,65,064	1,01,37,521
SUB TOTAL (A)		1,09,59,05,613	35,40,831	-3,01,23,615	1,06,93,22,829	57,47,46,198	-2,37,43,128	5,53,80,316	60,63,83,386	46,29,39,443	52,11,59,415
(B) INTANGIBLE ASSETS											
- COMPUTER SOFTWARES	3	45,39,050			45,39,050	32,72,179		12,66,871	45,39,050	-	12,66,871
SUB TOTAL (B)		1,10,04,44,663	35,40,831	-3,01,23,615	1,07,38,61,879	57,80,18,377	-2,37,43,128	5,66,47,187	61,09,22,436	46,29,39,443	52,24,26,286
(C) CAPITAL WORK IN PROGRESS		5,45,13,955	14,33,800		5,59,47,755					5,59,47,755	5,45,13,955
(D) INTANGIBLE ASSETS UNDER DEVELOPMENT		62,00,000			62,00,000					62,00,000	62,00,000
GRAND TOTAL		1,16,11,58,618	49,74,631	-3,01,23,615	1,13,60,09,634	57,80,18,377	-2,37,43,128	5,66,47,187	61,09,22,436	52,50,87,198	58,31,40,241

PREVIOUS YEAR FIGURES

(1,12,99,98,890) (3,92,30,394) (-80,70,666) (1,16,11,58,618) (52,13,74,062) (-25,38,857) (5,91,83,172) (57,80,18,377) (58,31,40,241)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2015 (CONTD.)

10 FIXED ASSETS (Contd.)

- i Depreciation includes Rs. 75,529 (Rs. 140,926) in respect of each asset costing Rs. 5,000 or less, depreciated at the rate of 100%.
- ii The work of physical verification of fixed assets as on 31/03/2015 by a firm of Chartered Accountants is under consideration. The resultant financial impact , if any, between the physically verified fixed assets and book balances shall be accounted for subsequently. Consequently the financial impact is unascertainable at this stage.
- iii Assets costing Rs. 2,82,67,961 (depreciated value Rs. 13,86,630) were auctioned during the year alongwith unserviceable materials. As the sale price of individual items of assets is not ascertainable, their depreciated value at the time of auction has been taken as the sale price of the assets sold.
- iv During the year, the useful life of Office Equipments & Computers has been revised to 5 years and 3 years, as against 10 years and 6 years respectively adopted earlier, to bring them at par with the Companies Act 2013. Consequently, the written down value of those items, whose lives had expired as at 1st April 2014 , have been adjusted in the opening balance of Income & Expenditure Account to the extent of Rs. 48,03,018. Further Rs. 64,33,614 has been additionally charged to Depreciation Account during the year due to adoption of useful life prescribed in the Companies Act 2013, in respect of assets referred above whose lives had not expired as at 1st April 2014.