

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH, 2014**

(All amounts in Rs.)

	For the Year ended 31st March 2014		For the Year ended 31st March 2013	
A CASH FLOW FROM OPERATING ACTIVITIES				
Excess of income over expenditure before Tax and Extraordinary Items		1,800,122,503		1,522,939,051
Adjustments For:				
Depreciation and Amortisation Expenses	59,183,172		47,194,129	
Profit on Sale of Fixed Assets	(61,212)		(97,388)	
Interest & Dividend Income	(1,035,968,706)		(964,800,069)	
Provisions	239,816		52,756,037	
Provisions/Liabilities No Longer Required	(30,667,912)		(28,414,046)	
Assets Written Off	9,962	(1,007,264,880)	-	(893,361,337)
		792,857,623		629,577,714
Operating Profit before working capital changes				
Increase/Decrease in Other Long Term Liabilities	19,870,210		(14,641,325)	
Increase/Decrease in Long Term Provisions	(380,387,660)		37,527,385	
Increase/Decrease in Trade Payables	(4,120,925)		(25,170,952)	
Increase/Decrease in Other Current Liabilities	(38,640,548)		84,150,830	
Increase/Decrease in Short Term Provisions	14,606,920		42,329,847	
Increase/Decrease in Long Term Loans & Advances	(7,748,940)		24,146,005	
Increase/Decrease in Other Non-Current Assets	2,427,834		3,034,188	
Increase/Decrease in Trade Receivables	6,347,112		19,328,426	
Increase/Decrease in Short Term Loans & Advances	(390,267,793)		(300,370,053)	
Increase/Decrease in Other Current Assets	(57,264,686)		(3,863,614)	
Provisions/Liabilities No Longer Required	30,667,912	(804,510,564)	28,414,046	(105,115,217)
Net cash from Operating Activities [A]		(11,652,941)		524,462,497
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(33,819,492)		(68,185,212)	
Sale of Fixed Assets	172,157		855,497	
Investments & Intercompany Deposits	-		(176,945)	
Interest & Dividend Income	1,035,968,706		964,800,069	
Net cash from Investing Activities [B]		1,002,321,371		897,293,409
C CASH FLOW FROM FINANCING ACTIVITIES [C]		NIL		NIL
Net Increase / Decrease in Cash and Cash equivalents [A+B+C]		990,668,430		1,421,755,906
Cash and Cash equivalents at the beginning of the year		9,721,751,959		8,299,996,053
Cash and Cash equivalents at the end of the year		10,712,420,389		9,721,751,959
Components of Cash and Cash Equivalents At The End of The Year				
Cash in Hand and Cash equivalents		1,114,057		1,047,659
Balance with Banks - in Current & Saving Accounts		641,306,332		360,716,301
Balance with Banks - in Deposit Accounts		10,070,000,000		9,359,987,999
		10,712,420,389		9,721,751,959

Note: 1. Figures for previous year have been regrouped wherever considered necessary.

2. Cash and cash equivalents include Cash in hand, Drafts/Cheques in hand, Bank Balances, Deposits with Banks and Short term Investments with an original maturity of 3 months or less.

Sd/-
(S.R.Sahoo)
Company Secretary

Sd/-
(R.K.Singh)
Chief Financial

Sd/-
(Malay Shrivastava)
Executive Director

Sd/-
(Rita Menon)
Chairperson & Managing Director

Officer - Ex officio

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of India Trade Promotion Organisation for the year ended 31st March, 2014. The Statement has been prepared in accordance with the requirements of Accounting Standard – 3 issued by the Institute of Chartered Accountants of India and is based on and in agreement with the Balance Sheet and Income & Expenditure Account of the Company covered by our Report of August 25th, 2014 to the members of the Company.

Kishore & Kishore
Chartered Accountants

Sd/-
(Anshu Gupta)
Partner
M. No. 077891
FRN - 000291N