

**INDIA TRADE PROMOTION ORGANISATION**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2014 (CONTD.)**

**10 FIXED ASSETS**

(All amounts in Rs.)

PARTICULARS OF ASSETS	RATE OF DEPRECIATION (%)	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK AS AT	NET BLOCK AS AT
		AS AT 31.03.2013	ADDITIONS DURING THE YEAR	DEDUCTIONS / ADJUSTMENT	AS AT 31.03.2014	UPTO 31.03.2013	DEDUCTION / ADJUSTMENT	FOR THE YEAR	UPTO 31.03.2014	31.03.2014	31.03.2013
<b>(A) TANGIBLE ASSETS</b>											
LAND (ON PERPETUAL LEASE)		7,466,715		408,813	7,875,528					7,875,528	7,466,715
PRAGATI MAIDAN COMPLEX (LEASE HOLD)		1			1					1	1
BUILDINGS (ON LEASE HOLD LAND)											
A CLASS	2.50%	325,996,484			325,996,484	151,328,435		7,856,700	159,185,135	166,811,349	174,668,049
B CLASS	5.00%	19,569,786			19,569,786	10,541,568		839,752	11,381,320	8,188,466	9,028,218
C CLASS	10.00%	13,209,151			13,209,151	5,203,160		966,133	6,169,293	7,039,858	8,005,991
ANARKALI FOOD PLAZA		1			1					1	1
RESIDENTIAL / OFFICE FLATS	2.50%										
(i) FREE HOLD		21,996,018			21,996,018	5,970,802		522,404	6,493,206	15,502,812	16,025,216
(ii) ON PERPETUAL LEASE		3,646,551		255,520	3,902,071	2,511,549		268,663	2,780,212	1,121,859	1,135,002
WATER SUPPLY & DRAINAGE	10.00%	2,141,705			2,141,705	2,034,624			2,034,624	107,081	107,081
ELECTRIC INSTALLATIONS/ FITTINGS	10.00%	134,031,370			134,031,370	111,980,846		2,114,693	114,095,539	19,935,831	22,050,524
AIR CONDITIONING PLANTS	12.50%	6,557,650			6,557,650	3,371,344		418,306	3,789,650	2,768,000	3,186,306
AIR CONDITIONING PLANTS	6.67%	287,005,541		-6,075,235	280,930,306	54,123,593		17,382,727	71,506,320	209,423,986	232,881,948
AIR CONDITIONING/ AIR VENTILATION PLANTS	10.00%	6,247,197			6,247,197	5,934,836			5,934,836	312,361	312,361
FURNITURE & FIXTURE	10.00%	23,534,244	619,792	-410,529	23,743,507	19,481,814	-399,865	818,667	19,900,616	3,842,891	4,052,430
VEHICLES	20.00%	22,741,790		-916,736	21,825,054	19,717,168	-870,899	876,918	19,723,187	2,101,867	3,024,622
AUDIO VISUAL EQUIPMENTS	20.00%	8,001,249	34,254,933	-20,160	42,236,022	7,354,839	-19,152	13,158,210	20,493,897	21,742,125	646,410
AUDIO VISUAL EQUIPMENTS	22.50%	591,262			591,262	561,838			561,838	29,424	29,424
FIRE HYDRANT & FIRE FIGHTING SYSTEMS	10.00%	34,548,235			34,548,235	11,276,244		3,282,083	14,558,327	19,989,908	23,271,991
OFFICE EQUIPMENTS / OTHER MISCELLANEOUS ASSETS	12.50%	64,230,367	2,100,496	-903,419	65,427,444	39,552,223	-860,467	5,045,171	43,736,927	21,690,517	24,678,144
COMPUTERS / DATA PROCESSORS	17.10%	83,545,776	1,939,965	-408,920	85,076,821	68,423,871	-388,474	4,365,874	72,401,271	12,675,550	15,121,905
<b>T O T A L</b>		<b>1,065,061,093</b>	<b>38,915,186</b>	<b>-8,070,666</b>	<b>1,095,905,613</b>	<b>519,368,754</b>	<b>-2,538,857</b>	<b>57,916,301 *</b>	<b>574,746,198</b>	<b>521,159,415</b>	<b>545,692,339</b>
<b>(B) INTANGIBLE ASSETS</b>											
COMPUTER SOFTWARES		4,539,050			4,539,050	2,005,308		1,266,871	3,272,179	1,266,871	2,533,742
<b>(C) CAPITAL WORK IN PROGRESS</b>		54,198,747	315,208		54,513,955					54,513,955	54,198,747
<b>(D) INTANGIBLE ASSETS UNDER DEVELOPMENT</b>		6,200,000			6,200,000					6,200,000	6,200,000
<b>GRAND TOTAL</b>		<b>1,129,998,890</b>	<b>39,230,394</b>	<b>-8,070,666</b>	<b>1,161,158,618</b>	<b>521,374,062</b>	<b>-2,538,857</b>	<b>59,183,172</b>	<b>578,018,377</b>	<b>583,140,241</b>	<b>608,624,828</b>

**PREVIOUS YEAR FIGURES** (1,07,78,63,029) (7,27,74,248) (-2,06,38,387) (1,12,99,98,890) (48,94,71,175) (-1,52,91,242) (4,71,94,129) (52,13,74,062) (60,86,24,828)

\* INCLUDES Rs. 65,35,852/- PERTAINING TO PRIOR PERIOD.

1 DEPRECIATION INCLUDES Rs. 1,40,926 ( Rs. 36,952 ) IN RESPECT OF EACH ASSET COSTING Rs 5,000 OR LESS. DEPRECIATED AT THE RATE OF 100%.

2 THE PHYSICAL VERIFICATION OF FIXED ASSETS IS CARRIED OUT ONCE IN A SPAN OF 2 YEARS. THE LAST PHYSICAL VERIFICATION OF FIXED ASSETS AS ON 31.03.2013 WAS CONDUCTED BY A PROFESSIONAL FIRM. THE REPORT OF THE SAME WAS RECEIVED IN JULY 2013 . THE RECONCILIATION IN RESPECT OF DISCREPANCIES REPORTED IN THE PHYSICAL VERIFICATION REPORT AND BOOK BALANCES HAS BEEN CARRIED OUT. THE PROCESS OF ACCOUNTAL OF SHORTAGES / EXCESSES IS IN HAND.

3 BASED ON A STUDY CARRIED OUT BY A PROFESSIONAL FIRM, NO CASE OF IMPAIRMENT OF ASSETS EXISTS AS AT 31ST MARCH, 2014 UNDER THE PROVISIONS OF ACCOUNTING STANDARD - 28 ON IMPAIRMENT OF ASSETS.

4 THE ASSETS COSTING Rs. 9,14,166 (DEPRECIATED VALUE Rs. 44,085) WERE AUCTIONED DURING THE YEAR ALONGWITH UNSERVICEABLE MATERIALS. AS THE SALE PRICE OF THE INDIVIDUAL ITEMS OF ASSETS SOLD IS NOT ASCERTAINABLE, THE VALUE ASSESSED BY THE VALUER HAS BEEN TAKEN AS THE SALE PRICE OF THE ASSETS SOLD.