


**INDIA TRADE PROMOTION ORGANISATION
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2012**


(All amounts in Rs.)

	For the year ended 31st March 2012	For the year ended 31st March 2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Excess of income over expenditure before Tax and Extraordinary Items	1,830,310,786	708,746,308
Adjustments For :		
Depreciation and Amortization Expenses	43,800,668	34,841,119
Loss/Profit on Sale of Fixed Assets	-468,489	-419,752
Provisions	137,005,682	6,888,628
Provisions/liabilities no longer required	-41,030,622	-20,185,068
Interest & Dividend Income	-755,294,891	-505,670,050
Assets written off	10,138	416,528
	-615,977,514	-484,128,595
Operating Surplus before Working Capital Changes	1,214,333,272	224,617,713
Adjustments For :		
Increase/Decrease in Sundry Debtors and other Receivables	-133,738,823	-160,839,356
Increase/ Decrease in Advances	-31,500,480	22,315,316
Increase/Decrease in Current Liabilities and Provisions	-194,439,676	47,166,189
NET CASH FROM OPERATING ACTIVITIES (A)	854,654,293	133,259,862
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-372,386	-266,068,860
Sale of Fixed Assets	535,714	6,577,635
Investments & Intercompany Deposit	-650,168,426	49,762,429
Interest & Dividend Income	755,294,891	505,670,050
NET CASH FROM INVESTING ACTIVITIES (B)	105,289,793	295,941,254
CASH FROM FINANCING ACTIVITIES (C)		
	NIL	NIL
Net Increase in Cash and Cash equivalents (A) +(B)+(C)	959,944,086	429,201,116
Cash and Cash Equivalents at the beginning of the year	7,340,051,967	6,910,850,851
Cash and Cash Equivalents at the close of the year	8,299,996,053	7,340,051,967
COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		
Cash in Hand and Cash equivalents	1,882,000	8,363,902
Balances with Banks - in Current & Saving Accounts	408,114,053	514,188,065
Balances with Banks - in Deposit Accounts	7,890,000,000	6,817,500,000
	8,299,996,053	7,340,051,967

Note:- Figures for previous year have been regrouped wherever considered necessary.

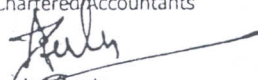

(A.K. Khanna)
Sr. General Manager &
Financial Adviser cum
Company Secretary


(Neeraj Kumar Gupta)
Executive Director


(Rita Menon)
Chairperson & Managing Director

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of India Trade Promotion Organisation for the year ended 31st March, 2012. The Statement has been prepared in accordance with the requirements of Accounting Standard - 3 issued by the Institute of Chartered Accountants of India and is based on and in agreement with the Balance Sheet and Income & Expenditure Account of the Company covered by our Report of August , 2012 to the members of the Company.

Kishore & Kishore
Chartered Accountants

Anshu Gupta
Partner
M. No.077891
FRN-000291N