



File No.5-ITPO(9) E-I 77 Vs-II
India Trade Promotion Organisation
(Administration Division, E-I Section)

Pragati Maidan, New Delhi
17th October, 2013

Office Order No. Admn. 1015 2013

With the approval of Competent Authority, the following amendments to the existing Building Advance (Grant & Recovery) Rules of ITPO have been made:-

Clause No.5:

The following addition has been made:

Clause No.5 (vi): An employee shall be eligible for availing a second HBA for:

- a) Purchase of a new housing property, if the first HBA was utilized for repair, enlargement, renovation or modernization of an existing property.
- b) Repair, enlargement, renovation or modernization of the property owned or jointly owned by him/her and his/her wife/husband, if the first HBA was utilized for purchase of a new house owned or jointly owned by the employee.
- c) An employee will be eligible to avail the second HBA 5 years after he/she has availed the first HBA provided that the monthly instalments for repayment of the first HBA are being regularly recovered from him/her.

Clause No.6:

The following addition has been made:

Clause 6(a): The maximum amount of advance for enlarging, renovating or modernizing of existing house owned by the employee or jointly owned with the spouse would be 50 times the current basic pay of the employee, subject to a maximum of Rs. 50.00 lakh.

Clause 7(i) & (ii) has been amended as under:

The cost ceiling of Rs.40.00 lakh is fixed. The cost ceiling may be enhanced by in individual cases by the Executive Director, IIPPO on merit of the case including years of service as well as other dues.

All other existing Clauses in IIPPO's HBA rules will remain unchanged.

The above amendments will come into effect from 24/09/2013.

P.P. Yohan

Dy. General Manager(A)

To
All concerned

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2. DGM(DKJ)/DGM(PPY)
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5. All Regional Offices
6. Office Order Register

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