MOST URGENT

No.237(1)/SAL/2016-17
INDIA TRADE PROMOTION ORGANIZATION
(A GOVT. OF INDIA ENTERPRISES)

Dated:- 5th May, 2017

Notice Inviting Price Bids for Acturial Valuation

(ONLY FOR NCR/DELHI)

ITPO , having its office at Pragati Bhawan, Pragati Maidan, New Delhi-110 001 and having more than 800 employees. As per IND AS-19(Indian Accounting Standerd), ITPO is required to provide liability towards leave encashment/Gratuity in the books of accounts every year. For the same purpose, ITPO invite Price Bids from the Authorised/Registered Actuary Valuators, for Acturial Valuation of Gratuity and Leave Encashment of employees of ITPO for two years i.e. as on 31.3.2016 and 31.3.2017.

The price bid must reach by 15:00 hrs. up to 11/5/2017, in the room of DGM(Finnace & Accounts), Room No. 121, Ist floor main building of ITPO, Gate No.3, Pragati Bhawan, Pragati Maidan, New Delhi - 110 001 (011-23371986). These bids shall be opened at 16:00 hrs on same day in the same room in the presence of interested Bidders or their authorised representative.

Price Bid must be submitted in following format:-

Fee/Charge for each valuation, i.e., leave encashment and Gratuity for two years i.e. as on 31.3.2016 & 31.3.2017	
Service Tax (If not exempt as per Law)	
Any other Expenses (If any)	
Total (amount in words)	

Other T & C:-

1. The draft Valuation Report/Certificate must be submitted by the successful bidder within one week from the award of work and final report after the draft report is seen by Statutory Auditors of ITPO.
2. No Advance Payment shall be made. Payment shall be released in due course after completion of work and submission of bill.
3. Envelope containing price Bid must be superscribed as "**PRICE BID ACTURIAL VALUATION**".
4. ITPO reserve the right to accept or reject any Bid or not submitted in the prescribed format.

(Gajraj singh)
DGM(Fin.)
Phone No. 011-23371986