INDIA TRADE PROMOTION ORGANISATION
(ENGINEERING DIVISION)

No. 178-ITPO/Misc/Engg/2019-20 **Dated:** - 16/07/2019

AUCTION NOTICE

The Senior Manager (Civil) N/F, Engineering Division, Upper Level-Hall No. 7, India Trade Promotion Organisation, Pragati Maidan, New Delhi on behalf of CMD, ITPO **re-invites sealed AUCTION bids** for the following from **Kabaries and specialized agencies up to 3.00 PM on 23/07/2019**, which will be opened on the same day by him (or) his authorized representative at **3.30 PM**. The agencies should have PAN NO, GST No and ESI & EPF Registration Number.

S.No	Name of work	Time for Completion	Reserved Price In (Rs.)	Earnest / Security Money In (Rs.)	Cost of tender (In Rs.)
1.	Removal of deteriorated overhead Water storage tank near Hall No. 11 (AS IS WHERE IS BASIS)	10 days	10,000/-	2,000/-	177/-

Earnest money & tender fee should be deposited through Bank Draft drawn in favour of India Trade Promotion Organisation payable at New Delhi or RTGS/NEFT. The hard copy should be attached/ sent with the auction bid while submitting the same.

The following will be conditions of the auctions:

1. The sealed auction bid will be submitted in tender box available at upper level of Hall No. 7, India Trade Promotion Organisation, Pragati Maidan, New Delhi.
2. 25% amount of the bid is to be deposited by the highest bidder after opening of the auction bids and the remaining 75% amount shall be deposited within 2 days after the issue of letter of acceptance of the bid, failing which 25% amount already deposited will be stands forfeited.
3. The auctioned material will have to be collected by the successful bidder on the basis of "AS IS WHERE IS BASIS" & the building structures are required to be demolished up to ground level of the existing area and all the building rubbish/ Melba have to be removed from the site within the time period mentioned in the notice.
4. ITPO reserves the right to reject any bid or cancel the auction without assigning any reasons.
5. The highest bidder has to deposit balance 75% of the auctioned amount by pay order/ DD in favour of India Trade Promotion Organisation payable at New Delhi.
6. During the demolishing of auctioned material, the agency has to be insured that no damages/ losses will be occurred to the existing surrounding structure/buildings, failing which the restoration charges shall be born by the agency or the same shall be deducted from their security deposit.
7. The security deposit will be refunded after clearing of dismantled material from the site in all respects as per the direction of Engineer in charge.
8. However, the documents required such as on DDs towards Earnest/Security money (Demand Draft should be in favour of India Trade Promotion Organisation, payable at New Delhi) should be enclosed in one envelop to be marked "Earnest/Security money". The Auction Bid is to be submitted in separate envelopes marked "Auction Bid" for work specified in the table above.
9. These envelopes i.e. "Earnest/Security money" and "Auction Bid" should be put in one envelop, properly sealed and submitted to Senior Manger (SKG) N/F at upper level of Hall No. 7.
10. In case the auction bid is not accompanied with the Earnest/ security money of Rs. 2,000/- and auction bid does not qualify as per the eligibility criteria, the auction bid will summarily rejected.
11. The dismantling and disposal shall have to be completed within the stipulated time period as mentioned above, failing which the penalty will be imposed @ Rs. 5,000/- per day for delay in completion of above said work.

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The auction bid is also available on our website **www.indiatradefair.com** **&** **www.epublish.gov.in** and same can be down loaded and used as auction bid for submitting the same.

(S K GUPTA)
Senior Manager (civil) N/F

PRICE BID

I herewith offer my rates lump sump amounting to Rs……

Note: The rates should be quoted inclusive of GST as applicable.

(Auctioner)
With Address