## फाइल संख्या: 145-ITPO(60)/BDD/2021

# इंडिया ट्रेड प्रमोशन ऑर्गनाइज़ेशन (बिज़्नेस डेवेलप्मेंट विभाग)

**Dated:** फरवरी 11, 2022

CIRCULAR No.: BDD/03/2022

### Subject: Sale of tickets for third-party events at Pragati Maidan regarding

In respect of all the ticketed third-party events being held in Pragati Maidan, the practice of sharing of 50% of ticket revenue with ITPO has been followed for long and its updated provisions are mentioned below:

- i. Before the event, when the services are requisitioned, the organiser has to communicate the rate and no. of tickets to be printed for the event including through the online mode.
- ii. The revenue of sale of proceeds is to be shared on 50-50 basis between ITPO and the organiser with the cost of printing / online hosting and other tax liabilities to be borne by the organiser.
- iii. During the event, the printed tickets are to be sold by the ITPO officials from the registration desks / ticket counters / entry gates in presence of the representatives of the organiser, and the proceeds deposited in ITPO's account at the end of the day.
- iv. The online sale proceeds (before & after the event) remain with the organiser, and after the conclusion of the event, the organiser has to submit a certificate duly certified by a CA clearly mentioning the following: number of tickets sold, revenue generated by sale of tickets and ITPO's share as per 50-50 sharing arrangement (excluding the printing, online hosting and other tax liabilities).
- v. Post the conclusion of the event (during final invoicing), the 50% revenue from both channels are accounted for in it, for determining the final payable / receivable amounts.
- 2. This issues with the approval of the Competent Authority.

(Bimal Kumar Dubey)

General Manager

#### To:

- 1. All Third-Party Fair Organisers
- 2. All the Officers / Officials of BDD
- 3. Finance Division
- 4. Web Update for uploading on the Corporate Website

#### Copy for information to:

- 1. PS to CMD
- 2. PS to ED
- 3. GM(BDD)
- 4. All HODs of ITPO
- 5. DGM(Finance)