

CIRCULAR No. : BDD/ 11 /2023

Subject: Revised Circular regarding the Sale of tickets for the third-party events at Pragati Maidan

In respect of all the ticketed third-party events being held in Pragati Maidan, where visitors are charged fee in the form of tickets, subscriptions, registration or any merchandise / item / services' purchase either online or offline.

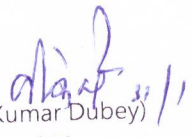
And, in supersession of the earlier circular: BDD/03/2022 dated Feb 15, 2022, the updated provisions are mentioned below:

- i. Before the event, when the services are requisitioned, the organiser has to communicate the rate and no. of tickets to be printed for the event including through the online mode.
- ii. The revenue of sale of proceeds is to be shared between ITPO and the organiser with the cost of printing / online hosting and other tax liabilities to be borne by the organiser. In the case of online sale proceeds, before & after the event, the same remains with the organiser, and after the conclusion of the event, the organiser has to submit a certificate duly certified by their CA clearly mentioning the following: " number of tickets sold, revenue generated by sale of tickets and ITPO's share as per the sharing arrangement (excluding the printing, online hosting and other tax liabilities to be borne by the organiser) " within 30 days from the last day of the event.
- iii. In case the ticket sale revenue is up to Rs. 50 lacs, then revenue will be shared in the ratio of 50% - 50% between the organiser and ITPO. If the revenue is above Rs. 50 lacs and upto Rs. 1 crore, the revenue share would be in the ration of 60% - 40% between the organiser & ITPO and in case the revenue from the sale of tickets is above Rs. 1 crore, then it would be in the ration of 65% - 35% between the organiser and ITPO. However, these will be on the differential amount of these slabs only.

As an example, if the ticket sale revenue is Rs. 1 crore and Rs. 5,000/-:

Ticket Sale Revenue	Revenue sharing basis	Organiser's share	ITPO's share
Upto Rs. 50 lacs	50 : 50	Rs. 25 lacs	Rs. 25 lacs
Rs. 50,00,001 to Rs. 1 crore	60 : 40	Rs. 55 lacs	Rs. 45 lacs
Rs. 1,00,00,001 to Rs. 1,00,05,000	65 : 35	Rs. 55 lacs & Rs. 3,250	Rs. 45 lacs & Rs. 1,750

- iv. During the event, the printed / physical tickets are to be sold by the ITPO's ticket sellers / other deputed Finance officials from the registration desks / ticket counters / entry gates in presence of the representatives of the organiser, and the proceeds deposited in ITPO's account at the end of the day.
 - v. Post the conclusion of the event (during final invoicing), the revenue from both channels are accounted for in it, for determining the final payable / receivable amounts.
2. This issues with the approval of the Competent Authority.


(Bimal Kumar Dubey)
General Manager

To:

1. All Third-Party Fair Organisers
2. All the Officers / Officials of Business Development Division
3. All the Officers / Officials of Revenue Section (Finance Division)
4. IT Services Division (Web Update) - for uploading on the Corporate Website
5. Regional Offices of ITPO

Copy for information to:

1. PS to CMD
2. PA to ED
3. PA to ED(projects)
4. All HODs of ITPO