



NOTICE

ITDC- Ashok Event (A Govt. of India Enterprise) was awarded the works to carry out the arrangement of inaugural Ceremony of ITCD Project held at Hall No 5 in the month of June, 2022, on nomination basis due to VIP function and very less time for conducting the codal formalities.

The matter was put in the board and Board of Directors has approved the proposal in 222nd Board Meeting vide agenda point no. A-5.(Copy enclosed).

EXTRACTS OF THE MINUTES OF 222nd MEETING OF THE BOARD OF DIRECTORS OF INDIA TRADE PROMOTION ORGANISATION, HELD ON WEDNESDAY, THE 27th JULY, 2022 AT PRAGATI MAIDAN, NEW DELHI

Item No. A-5: Any other item - Integrated Transit Corridor Development (ITCD)- Inauguration

The Board was informed that the main tunnel and five underpasses of Integrated Transit Corridor Development (ITCD) as a part of the IECC Project were inaugurated by the Hon'ble Prime Minister on 19.6.2022.

The inaugural event took place inside the main tunnel wherein the Hon'ble Prime Minister cut ribbon and inspected the entire tunnel whereas the main function of the inauguration ceremony was organized in the new Exhibition Hall 5. The executing agency i.e. L&T incurred the amount towards part of the inaugural ceremony held in the main tunnel across Pragati Maidan. However, expenditure towards the main function held in Exhibition hall 5 was borne by ITPO. The Board was also informed that the launch of ITCD Project by the Hon'ble Prime Minister has created a lot of awareness about the main tunnel and 5 underpasses to enable its immediate use by the general public.

Due to the urgent requirement and paucity of time the work was awarded to ITDC – Ashok Event, A Govt. of India Undertaking, on a nomination basis as the Event Manager to do all the activities with a given estimate of Rs. 3,89,40,000/-.

The event was successfully held and ITDC Ashok has now submitted actual expenditure of Rs. 3,17,69,679/- inclusive of GST.

The Board was informed that as per ITPO's DFPR schedule II item No. 1(b) to conclude contracts other than works contract, CMD has full power subject to the clause that powers can be exercised in utmost urgency after recording justification and inform the Board subsequently.



The Board accordingly noted the position stated in the proposed Agenda.

Certified true copy



(S.R. Sahoo)
Company Secretary