

INDIA TRADE PROMOTION ORGANISATION
(Administration Division, E-I Section)
Pragati Bhawan, Pragati Maidan, New Delhi

F. No. 5-ITPO(5)/E-I/85/ Vol.IV

November 24, 2020

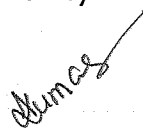
Office Order No. Admn./1018 /2020

The provision for contributions under Voluntary Provident Fund (VPF) by ITPO employees is being discontinued from the month of November 2020 till further orders.

The financial health of ITPO's Employees Contributory Provident Fund Trust will be reviewed on a half yearly basis to examine the possibility to open up the provision for contributions under VPF by ITPO employees without any adverse financial impact on ITPO. Furthermore, the issue can also be reconsidered in case the differential rate of interest on VPF vis-à-vis other statutory contributions under PF Trust are allowed by the Competent Authority.

As an interim, the ITPO employees are also advised to explore the possibility of increased contribution under the National Pension Scheme (NPS) where there is no such ceiling on the savings.

This issues with the approval of the Competent Authority.


(Col. Pushpam Kumar, SM)
OSD (Admn.)

To

All concerned

Copy to:

1. PS to CMD
2. PS to ED
3. All HoDs/GMs
4. Finance Division/ Vigilance Division / Personal Desks
5. ITPO ECPF Trustees
6. Office Order Register/ Notice Board