

## **STATUS OF MINI RATNA CATEGORY-1 TO ITPO**

ITPO has been bestowed the Mini-Ratna Category-1 status by Department of Public Enterprises. The Mini-Ratna Category-1 status will provide managerial and commercial autonomy to successful profit making companies operating in a competitive environment.

Till date, ITPO was Mini-Ratna Category-II, which has been upgraded to Mini-Ratna Category-1, which shall empower ITPO to incur capital expenditure on new projects, modernisation, purchase of equipment etc., without Government approval up to Rs. 500 crores, which was Rs. 250 crores under Mini-Ratna Category-II.

ITPO is a premier trade promotion agency of the Ministry of Commerce and Industry (Government of India), is committed to showcase excellence achieved by the country in diverse fields, through the medium of trade fairs and exhibitions.

ITPO provides a wide spectrum of services to trade and industry and acts as a catalyst for growth of India's trade.

ITPO in the past has been pursuing redevelopment of its landmark fair ground Pragati Maidan, where a modern state-of-art Integrated Convention cum Exhibition Centre is planned.

The status will help in providing better services to the exhibitors and trade delegates, etc. This upgradation will help in modernising its infrastructure like exhibition halls, seminar/conference halls, etc.