## PRESS RELEASE

## ITPO SIGNS MoU 2018-19 WITH DoC

A Memorandum of Understanding (MoU) 2018-19 between India Trade Promotion Organisation (ITPO) and Department of Commerce (DoC), Government of India was signed by Shri L.C. Goyal, CMD, India Trade Promotion Organisation and Smt. Rita Teaotia, Secretary, Commerce, Govt. of India on 12.06.2018 in Udyog Bhawan, New Delhi.



For the year 2017-18, the turnover is expected to be Rs. 244 crore and ITPO is expecting to achieve "Excellent" rating as per the self evaluation.

For the year 2018-19, The 'Excellent' financial target for Revenue from operations (Net) has been fixed at Rs. 170 crore. CMD, ITPO has observed that, in view of the ongoing Redevelopment Project (IECC) and consequent available exhibition space being much less in comparison to earlier years, achieving financial targets this year will be difficult. However, ITPO will make all out efforts to achieve "Very Good" rating as per the MoU targets for the year 2018-19. Further, ITPO will continue to ensure better services delivery to all stakeholders.