

INDIA TRADE PROMOTION ORGANISATION
Engineering Division

No. 178-ITPO/Misc/Engg/2014-2015

Dated: - 26-06-2014

BRIEF AUCTION INVITING NOTICE

The Manager (Civil), Engineering Division, Room No. 141, India Trade Promotion Organisation, Pragati Maidan, New Delhi on behalf of CMD, ITPO invites **sealed AUCTION bids** for the following from **Kabaries and specialized agencies up to 3.00 PM on 10/07/2014**, which will be opened on the same day by him (or) his authorized representative at **3.30 PM**.

S.N	Name of work	Time for Completion	Estimated Cost In (Rs.)	Earnest / Security Money In (Rs.)
1.	Removal of Scooter garage & Stiller garage i/c scrap material from Parking at Gate No. 4 (AS IS WHERE IS BASIS)	10 days	5,35,000/-	55,000/-

The period of issue of auction document is kept from 11.00am to 3.00pm on all working days up to **10/07/2014**. For further details including downloadable forms of auction documents, please refer website www.indiatradefair.com & www.eprocure.gov.in.

(S. K. Gupta)
Manager (civil)
Room No. 141

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(ENGINEERING DIVISION)**

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Earnest money should be deposited through Bank Draft drawn in favour of India Trade Promotion Organisation payable at New Delhi (or) cash deposited with the Cashier in Cash Section of ITPO (less than Rs. 10,000/-) and Bank Draft/ Cash Receipt to be sent with the auction bid while submitting the same.

The following will be conditions of the auctions:

1. The sealed auction bid will be submitted in tender box available in Room No. 141, Pragati Bhawan, India Trade Promotion Organisation, Pragati Maidan, New Delhi.
2. 25% amount of the bid is to be deposited by the highest bidder after opening of the auction bids and the remaining 75% amount shall be deposited within 2 days after the issue of letter of acceptance of the bid, failing which 25% amount already deposited will be stands forfeited.
3. The auctioned material will have to be collected by the successful bidder on the basis of "AS IS WHERE IS BASIS" & the building structures are required to be demolished up to ground level of the existing parking area and all the building rubbish/ Melba have to be removed from the site within the time period mentioned in the notice.
4. ITPO reserves the right to reject any bid or cancel the auction without assigning any reasons.
5. The highest bidder has to deposit balance 75% of the auctioned amount by cash or pay order in favour of India Trade Promotion Organisation payable at New Delhi.
6. During the demolishing of auctioned material, the agency has to be insured that no damages/ losses will be occurred to the existing surrounding structure/buildings, failing which the restoration charges has be bear by the agency or the same shall be deducted from their security deposit.
7. The security deposit will be refunded after clearing of dismantled material from the site in all respects as per the direction of Engineer in charge.
8. However, the documents required such as on DDs towards Earnest/Security money (Demand Draft should be in favour of India Trade Promotion Organisation, payable at New Delhi) should be enclosed in one envelop to be marked "Earnest/Security money". The Auction Bid is to be submitted in separate envelopes marked "Auction Bid" for work specified in the table above.
9. These envelopes i.e. "Earnest/Security money" and "Auction Bid" should be put in one envelop, properly sealed and submitted to Manger (Civil), Room No. 141.
10. In case the auction bid is not accompanied with the Earnest/ security money of Rs. 55,000/- and auction bid does not qualify as per the eligibility criteria, the auction bid will summarily rejected.
11. The dismantling and disposal shall have to be completed within the stipulated time period as mentioned above, failing which the penalty will be imposed @ Rs. 10,000/- per day for delay in completion of above said work.

(Continued on next page)

The auction bid is also available on our website www.indiatradefair.com & www.eprocure.gov.in and same can be down loaded and used as auction bid for submitting the same.

Manager (civil)

PRICE BID

I herewith offer my rates lump sump amounting to Rs.....

Note: The rates should be quoted exclusive of VAT as applicable.

**(Auctioner)
With Address**